

TAX TIPS & TRAPS

Advisor's Page

AUGUST 2024

Tax Tidbits

- 1) <https://www.canada.ca/en/services/benefits/dental/dental-care-plan.html>;
<https://www.canada.ca/en/health-canada/news/2023/12/the-canadian-dental-care-plan.html>;
VTN 509(7469), January 2024; VTN 515(7708), July 2024
- 2) <https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2024/covid-19-benefits-canada-revenue-agency-is-moving-to-next-phase-debt-recovery.html>; VTN 515(7709), July 2024
- 3) <https://www.advisor.ca/tax/tax-news/freeland-says-capital-gains-proposal-will-be-tabled-before-summer-break/>; VTN 514(7681), June 2024

Real Estate: CRA Audit Activity

<https://www.canada.ca/en/revenue-agency/programs/about-canada-revenue-agency-cra/compliance/does-canada-revenue-agency-address-non-compliance-real-estate-sector.html>;
<https://www.advisor.ca/tax/tax-news/cras-focus-on-real-estate-audits-paying-off/>;
<https://vancouver.sun.com/news/local-news/cra-uncovered-1-3-billion-in-unpaid-taxes-in-b-c-real-estate-sector/>; VTN 514(7690), June 2024

Business Receipts: What is Sufficient?

<https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2024/you-asked-we-answered-here-are-answers-to-six-more-of-the-top-business-tax-information-questions.html>; VTN 515(7709), July 2024

Crypto-Assets: Reviews and Audits

<https://nationalpost.com/news/canada/cra-clawing-back-54m-in-unpaid-crypto-taxes>; VTN 514(7689), June 2024

Canada Pension Plan: Changes to Certain Benefits

<https://budget.canada.ca/2024/home-accueil-en.html>; <https://www.parl.ca/LegisInfo/en/bill/44-1/c-69>; VTN 514(7695), June 2024

Canada Pension Plan: Timing of Starting Payments

<https://financialpost.com/news/cpp-missed-opportunity-costing-canadians-thousands-report>;
<https://www.niageing.ca/cpp-qpp-introduction>; VTN 514(7696), June 2024

TFSA: Caution with Overcontributions

April 9, 2024 French Federal Court case ([Breton vs. AGC, T-222-23](#)); March 27, 2024 French Federal Court case ([Charbonneau vs. AG, T-710-23](#)); VTN 514(7698), June 2024; VTN 514(7699), June 2024

Use Of Corporate Assets By Shareholder: Taxable Benefits?

April 16, 2024 French Court of Quebec case ([Tremblay vs. QRA, 2024 QCCQ 1439](#)); VTN 515(7721), July 2024

CEBA: Collection Process

<https://ceba-cuec.ca/en/faq.html>; <https://ceba-cuec.ca/en/faq/ceba-loan-assignment.html> ;
<https://account-compte.ceba-cuec.ca/borrower/account-compte/sign-in-identifier>; VTN 514(7666), June 2024

